

TITLE

A System Providing Event Pricing For On-line Exchanges

ABSTRACT OF THE DISCLOSURE

5       The present invention is a system that provides complex  
pricing for plural electronic exchange transaction events such that individual  
events, accumulated events, cross product events and non-transactional  
events can be priced. The system dynamically prices the electronic exchange  
events responsive to an electronic exchange event, ruled based pricing plan  
that includes a decision network with conditionally executed pricing  
10   algorithms. The pricing includes detail pricing and summary pricing. The  
algorithms include of single unit, double unit, taper discount, tier charge, tier  
discount, percent, flat, allowance, minimum, maximum, accumulation,  
threshold, multi-unit and taper charges.